

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

AUGUST, 2020



Members & Benefits Committee

August 27, 2020

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: August, 2020 Report

Please find attached the Members' and Benefits Committee's August, 2020 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,462
2.	Defined Contributions	5,696
3.	DB1.75	2,895

B. No. of Retirees

1.	Defined Benefits	7,143
2.	Defined Contributions	1,290
3.	DB1.75	97

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2019	11	
	Actual		7

B. Members' Services Division

1.	Budget 2019	10	
	Actual		5

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	1	
		C. ERIP	0	
		D. DB1.75	0	1
2.	Service Retirement	A. Regular		13
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	0
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		9
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		1
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 4734 - 4750)			17
	DB1.75 New Retirees (Nos. B-0099 to B-0101)			3
TOTAL CASES REVIEWED				44

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 19, 2020 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

1. Name	Eddie N. Castro (List #4538)
Department	Port Authority of Guam
Length of Service	20 Years 00 Months 15 Days
Service Factor	20.041
Average Annual Salary	\$ 59,108.36
Annual Annuity	\$ 26,659.44
Percentage Earned	45.102655
Effective Date	September 17, 2019

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no §8120.1 (Post 09/07/84) Optional/Age Retirement Applications for review.

(d) Section 8503. (DB1.75) - Optional Retirement

There are no §8503. (DB1.75) Optional/Age Retirement Applications for review.

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Christine A. Chargualaf (List #4590)
Department	Department of Education
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$41,326.07
Annual Annuity	\$35,127.12
Percentage Earned	84.999904
Effective Date	September 28, 2019

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name Aida C. Sumang (List #4562)
Department Guam Memorial Hospital Authority
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$54,815.28
Annual Annuity \$46,592.88
Percentage Earned 84.999802
Effective Date September 28, 2019

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Darren G. Apiag (List #4204)
Department Guam Fire Department
Length of Service 33 Years 11 Months 00 Days
Service Factor 33.916
Average Annual Salary \$150,437.81
Annual Annuity \$120,034.32
Percentage Earned 79.789994
Effective Date August 16, 2018

2. Name Zachery X. Espinosa (List #4424)
Department Guam Fire Department
Length of Service 33 Years 03 Months 15 Days
Service Factor 33.291
Average Annual Salary \$135,626.33
Annual Annuity \$106,097.04
Percentage Earned 78.227465
Effective Date May 11, 2019

3. Name Joseph S. Mesa (List #4437)
Department Guam Fire Department
Length of Service 30 Years 02 Months 15 Days
Service Factor 30.208
Average Annual Salary \$108,649.98
Annual Annuity \$ 76,620.00
Percentage Earned 70.520031
Effective Date May 26, 2019

4. Name Rodney C. Sapp (List #4542)
 Department K G T F
 Length of Service 30 Years 11 Months 00 Days
 Service Factor 30.916
 Average Annual Salary \$38,173.05
 Annual Annuity \$27,595.20
 Percentage Earned 72.289743
 Effective Date August 27, 2019
5. Name Teresita LG Kennimer (List #4528)
 Department Guam Public Library
 Length of Service 31 Years 03 Months 15 Days
 Service Factor 31.291
 Average Annual Salary \$52,592.45
 Annual Annuity \$38,512.08
 Percentage Earned 73.227392
 Effective Date August 31, 2019
6. Name Steven J. Arceo (List #4534)
 Department Guam Memorial Hospital Authority
 Length of Service 33 Years 09 Months 15 Days
 Service Factor 33.791
 Average Annual Salary \$55,063.81
 Annual Annuity \$43,763.28
 Percentage Earned 79.477391
 Effective Date September 14, 2019
7. Name Kenneth D. Mantanona (List #4556)
 Department Guam Police Department
 Length of Service 33 Years 06 Months 00 Days
 Service Factor 33.500
 Average Annual Salary \$88,157.47
 Annual Annuity \$69,424.08
 Percentage Earned 78.750082
 Effective Date September 28, 2019
8. Name William P. Taitingfong (List #4563)
 Department Bureau of Budget Management Resources
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$75,042.67
 Annual Annuity \$63,786.24
 Percentage Earned 84.999960
 Effective Date September 28, 2019

9. Name	Herbert L. Tenorio (List #4564)
Department	AB Won Pat International Airport Authority
Length of Service	22 Years 07 Months 15 Days
Service Factor	22.625
Average Annual Salary	\$48,858.76
Annual Annuity	\$25,192.80
Percentage Earned	51.562503
Effective Date	September 28, 2019
10 Name	Ruth B. Sabangan (List #4565)
Department	Guam Memorial Hospital Authority
Length of Service	31 Years 00 Months 00 Days
Service Factor	31.000
Average Annual Salary	\$85,993.30
Annual Annuity	\$62,345.04
Percentage Earned	72.499880
Effective Date	September 29, 2019
11 Name	Lillian V. Castro (List #4566)
Department	Department of Education
Length of Service	30 Years 04 Months 00 Days
Service Factor	30.333
Average Annual Salary	\$37,330.25
Annual Annuity	\$26,442.00
Percentage Earned	70.832635
Effective Date	October 01, 2019

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications to be reviewed.

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 Deferred Age Retirement Applications to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- | | |
|---------------------|----------------------------------|
| a. Name | David L. Sebright |
| Date of Death | February 17, 2020 |
| Annuity due Decease | \$10,212.96 |
| Surviving Spouse | Joan C. Sebright (List # 4734) |
| Survivor's Annuity | \$ 6,127.68 |
| Percentage Earned | 59.999060 |
| Effective Date | February 17, 2020 |
| b. Name | Carlton O. Anderson |
| Date of Death | March 11, 2020 |
| Annuity due Decease | \$10,743.36 |
| Surviving Spouse | Anita L. Anderson (List #4735) |
| Survivor's Annuity | \$ 6,445.92 |
| Percentage Earned | 59.999106 |
| Effective Date | March 11, 2020 |
| c. Name | Celerino L. Alvarez |
| Date of Death | March 19, 2020 |
| Annuity due Decease | \$33,852.00 |
| Surviving Spouse | Celerina A. Alvarez (List #4736) |
| Survivor's Annuity | \$20,311.20 |
| Percentage Earned | 60.000000 |
| Effective Date | March 19, 2020 |
| d. Name | Felito L. Feria |
| Date of Death | May 05, 2020 |
| Annuity due Decease | \$24,193.20 |
| Surviving Spouse | Maida D. Feria (List #4737) |
| Survivor's Annuity | \$14,515.92 |
| Percentage Earned | 60.000000 |
| Effective Date | May 05, 2020 |
| e. Name | Thomas C. Tamares |
| Date of Death | July 06, 2020 |
| Annuity due Decease | \$19,169.76 |
| Surviving Spouse | Solita SA Tamares (List #4742) |
| Survivor's Annuity | \$11,501.76 |
| Percentage Earned | 59.999499 |
| Effective Date | July 06, 2020 |

- | | | |
|----|---------------------|----------------------------------|
| f. | Name | Justo I. Toves |
| | Date of Death | July 12, 2020 |
| | Annuity due Decease | \$24,120.96 |
| | Surviving Spouse | Concepcion P. Toves (List #4743) |
| | Survivor's Annuity | \$14,472.48 |
| | Percentage Earned | 59.999602 |
| | Effective Date | July 12, 2020 |
| | | |
| g. | Name | Jose C. Borja |
| | Date of Death | July 16, 2020 |
| | Annuity due Decease | \$42,708.96 |
| | Surviving Spouse | Patricia B. Borja (List #4744) |
| | Survivor's Annuity | \$25,625.28 |
| | Percentage Earned | 59.999775 |
| | Effective Date | July 16, 2020 |
| | | |
| h. | Name | Joaquin B. Cepeda |
| | Date of Death | July 17, 2020 |
| | Annuity due Decease | \$30,470.40 |
| | Surviving Spouse | Teresita T. Cepeda (List #4745) |
| | Survivor's Annuity | \$18,282.24 |
| | Percentage Earned | 60.000000 |
| | Effective Date | July 17, 2020 |
| | | |
| i. | Name | Roque D. Santos |
| | Date of Death | July 24, 2020 |
| | Annuity due Decease | \$43,223.76 |
| | Surviving Spouse | Erlinda A. Santos (List #4748) |
| | Survivor's Annuity | \$25,934.16 |
| | Percentage Earned | 59.999777 |
| | Effective Date | July 24, 2020 |

SECTION 8506- DB 1.75 SURVIVOR ANNUITY BENEFIT APPLICATION

There are no §8506 (DB1.75) Survivor Annuity Benefit Applications to be reviewed.

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

a. See Page 13

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4734	Name Surviving Spouse of Agency Effective Date	Joan C. Sebright David L. Sebright Department of Education February 17, 2020
4735	Name Surviving Spouse of Agency Effective Date	Anita L. Anderson Carlton O. Anderson Department of Education March 11, 2020
4736	Name Surviving Spouse of Agency Effective Date	Celerina A. Alvarez Celerino L. Alvarez Guam Power Authority March 19, 2020
4737	Name Surviving Spouse of Agency Effective Date	Maida D. Feria Felito L. Feria Department of Education May 20, 2020
4738	Name Agency Effective Date	Mikangelo C. Charfauros Department of Education June 11, 2020
4739	Name Agency Effective Date	Mark JD Aguon Department of Agriculture June 21, 2020
4740	Name Agency Effective Date	Frank J. Troy University of Guam July 04, 2020
4741	Name Agency Effective Date	Tomas SN Aguon Public Health & Social Services July 05, 2020
4742	Name Surviving Spouse of Agency Effective Date	Solita SA Tamares Thomas C. Tamares Port Authority of Guam July 06, 2020

4743	Name Surviving Spouse of Agency Effective Date	Concepcion P. Toves Justo I. Toves Department of Public Works July 12, 2020
4744	Name Surviving Spouse of Agency Effective Date	Patricia B. Borja Jose C. Borja Department of Law July 16, 2020
4745	Name Surviving Spouse of Agency Effective Date	Teresita T. Cepeda Joaquin B. Cepeda Guam Housing Corporation July 17, 2020
4746	Name Agency Effective Date	Hester Joy C. Sanchez Department of Education July 18, 2020
4747	Name Agency Effective Date	Enrico V. Pegarido Department of Education July 19, 2020
4748	Name Surviving Spouse of Agency Effective Date	Erlinda A. Santos Roque D. Santos Department of Correction July 24, 2020
4749	Name Agency Effective Date	Jocelyn D. Cruz Department of Education August 07, 2020
4750	Name Agency Effective Date	Jesusa M. Epres Department of Education August 07, 2020

2. DB1.75 Retirement Planj

B-0099	Name Agency Effective Date	Charles J. Kinnunen Office of the Attorney General June 30, 2020
B-0100	Name Agency Effective Date	Carlos M. Balajadia Guam Power Authority July 18, 2020

B-0101 **Name**
Agency
Effective Date

Maria Aurora P. Formanes
Public Health & Social Services
July 18, 2020

C. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATION

3. Adult Disabled Survivor Stipend Application

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Disabled Adult Survivor Benefits,
4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult Age	Frances Cruz Lujan Thirty-Nine (39) Years Old
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Name of Deceased Retiree	Carmen Lujan Quintanilla
Employing Department	Department of Education
Years of service	30 Years 08 Months 00 Days
Position Title	School Aide III
Marital Status	Married
Date of Death	January 27, 2019
Date of Application	August 10, 2020

Mr. Roke SN Quintanilla and his spouse Mrs. Ruth Quintanilla are applying for Adult Disabled survivor benefits on behalf of their sister/sister-in-law, Frances Cruz Lujan. Frances is the biological child of deceased retiree Carmen Lujan Quintanilla who passed away on January 27, 2019.

In support of their application, Mr. and Mrs. Quintanilla have provided copies of Frances' Birth Certificate, two (2) Reports of Medical Examination of Minor Child forms which were received by the Retirement Fund prior to September 30, 2003; as well as a copy of Mrs. Carmen Lujan Quintanilla's Death Certificate.

Mr. and Mrs. Roke and Ruth Quintanilla are in the process of obtaining guardianship of Frances. The application for guardianship documents were submitted to the Superior Court of Guam with a scheduled appearance date of March 10, 2020; however due to the COVID-19 pandemic, their appointment was cancelled. They are currently awaiting a re-scheduled date from the Court.